Nuveen Mutual Funds

ESTIMATED 2015 Annual Taxable Distributions

NUVEEN Investments

The following table lists Nuveen Mutual Funds that are anticipated to make annual taxable distributions in 2015 along with the record date, ex-dividend date, payment date and estimated per share amount of the distribution. These estimates are based on portfolio information as of October 31, 2015, and do not reflect wash sales and other book/tax adjustments. ***Estimated distributions and dates can change prior to the record date and the actual distributions may be more or less than these estimates. All distributions are subject to Board approval. Past performance is no guarantee of future results.*** *This data is for information only and should not be construed as an official tax form, nor should it be considered tax or investment advice. Nuveen is not a tax advisor and investors should consult a tax professional for guidance regarding their specific tax situation.*

Fund Name	Class A Ticker	Class I Ticker	Record Date	Ex-Dividend Date	Payment Date	Estimated Ordinary Income[1]	Estimated Short Term Capital Gains	Estimated Long Term Capital Gains	Average Share NAV as of 10/31/15 (Class A)	Total Special Distribution as % of Average Share NAV (Class A)
Nuveen All-American Municipal Bond Fund	FLAAX	FAARX	12/4/2015	12/7/2015	12/8/2015	$0.0028	$–	$–	$11.54	0.02%
Nuveen Arizona Municipal Bond Fund	FAZTX	NMARX	12/4/2015	12/7/2015	12/8/2015	$0.0018	$–	$–	$10.75	0.02%
Nuveen Colorado Municipal Bond Fund	FCOTX	FCORX	12/4/2015	12/7/2015	12/8/2015	N/A	$–	$–	$10.74	0.00%
Nuveen Concentrated Core Fund	NCADX	NCAFX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.7945	$0.1697	$28.02	3.44%
Nuveen Core Bond Fund	FAIIX	FINIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0286	$0.0340	$9.88	0.63%
Nuveen Core Dividend Fund	NCDAX	NCDIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.2895	$0.0772	$25.01	1.47%
Nuveen Core Plus Bond Fund	FAFIX	FFIIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.0180	$11.00	0.16%
Nuveen Dividend Value Fund	FFEIX	FAQIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.9745	$15.90	6.13%
Nuveen Equity Index Fund	FAEIX	FEIIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0180	$1.5646	$28.37	5.58%
Nuveen Equity Long/Short Fund	NELAX	NELIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$34.92	0.00%
Nuveen Equity Market Neutral Fund	NMAEX	NIMEX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.3269	$22.24	1.47%
Nuveen Georgia Municipal Bond Fund	FGATX	FGARX	12/4/2015	12/7/2015	12/8/2015	$0.0038	$–	$–	$11.03	0.03%
Nuveen Global Growth Fund	NGGAX	NGWIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.1233	$0.1616	$33.81	0.84%
Nuveen Global Infrastructure Fund	FGIAX	FGIYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$10.48	0.00%
Nuveen Global Total Return Bond Fund	NGTAX	NGTIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$18.06	0.00%
Nuveen Gresham Diversified Commodity Strategy Fund	NGVAX	NGVIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$12.22	0.00%
Nuveen Gresham Long/Short Commodity Strategy Fund	NGSAX	NGSIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$16.90	0.00%
Nuveen Growth Fund	NSAGX	NSRGX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.3839	$3.0794	$30.31	11.43%
Nuveen High Income Bond Fund	FJSIX	FJSYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$7.52	0.00%
Nuveen High Yield Municipal Bond Fund	NHMAX	NHMRX	12/4/2015	12/7/2015	12/8/2015	$0.0142	$–	$–	$17.03	0.08%
Nuveen Inflation Protected Municipal Bond Fund	NITAX	NIPIX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.43	0.00%

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Nuveen Inflation Protected Securities Fund	FAIPX	FYIPX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$10.88	0.00%
Nuveen Intelligent Risk Conservative Allocation Fund	NICAX	NICIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$17.14	0.00%
Nuveen Intelligent Risk Growth Allocation Fund	NIGAX	NIGIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$18.36	0.00%
Nuveen Intelligent Risk Moderate Allocation Fund	NIDAX	NIMIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$18.87	0.00%
Nuveen Intermediate Duration Municipal Bond Fund	NMBAX	NUVBX	12/4/2015	12/7/2015	12/8/2015	$0.0003	$–	$–	$9.24	0.00%
Nuveen Intermediate Government Bond Fund	FIGAX	FYGYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$8.83	0.00%
Nuveen International Growth Fund	NBQAX	NBQIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$39.14	0.00%
Nuveen Kansas Municipal Bond Fund	FKSTX	FRKSX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.96	0.00%
Nuveen Kentucky Municipal Bond Fund	FKYTX	FKYRX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$11.13	0.00%
Nuveen Large Cap Core Fund	NLACX	NLCIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.2652	$0.1368	$26.68	1.51%
Nuveen Large Cap Core Plus Fund	NLAPX	NLPIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.2388	$0.5678	$26.09	3.09%
Nuveen Large Cap Growth Fund	NLAGX	NLIGX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.4151	$0.4512	$26.46	3.27%
Nuveen Large Cap Growth Opportunities Fund	FRGWX	FIGWX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$6.5683	$39.15	16.78%
Nuveen Large Cap Select Fund	FLRAX	FLRYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$20.71	0.00%
Nuveen Large Cap Value Fund	NNGAX	NNGRX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.5220	$1.3129	$24.10	7.61%
Nuveen Limited Term Municipal Bond Fund	FLTDX	FLTRX	12/4/2015	12/7/2015	12/8/2015	$0.0010	$–	$–	$11.08	0.01%
Nuveen Louisiana Municipal Bond Fund	FTLAX	FTLRX	12/4/2015	12/7/2015	12/8/2015	$0.0002	$–	$–	$11.40	0.00%
Nuveen Maryland Municipal Bond Fund	NMDAX	NMMDX	12/4/2015	12/7/2015	12/8/2015	$0.0007	$–	$–	$10.76	0.01%
Nuveen Michigan Municipal Bond Fund	FMITX	NMMIX	12/4/2015	12/7/2015	12/8/2015	$0.0006	$0.0005	$0.0338	$11.64	0.30%
Nuveen Mid Cap Growth Opportunities Fund	FRSLX	FISGX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$3.3220	$44.15	7.52%
Nuveen Mid Cap Index Fund	FDXAX	FIMEX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0069	$1.1310	$17.96	6.34%
Nuveen Mid Cap Value Fund	FASEX	FSEIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$1.0338	$35.36	2.92%
Nuveen Minnesota Intermediate Municipal Bond Fund	FAMAX	FAMTX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.46	0.00%
Nuveen Minnesota Municipal Bond Fund	FJMNX	FYMNX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$11.75	0.00%
Nuveen Missouri Municipal Bond Fund	FMOTX	FMMRX	12/4/2015	12/7/2015	12/8/2015	$0.0022	$–	$–	$11.34	0.02%
Municipal Total Return Managed Accounts Portfolio	N/A	NMTR	12/14/2015	12/15/2015	12/16/2015	$0.0004	$–	$–	$10.94	0.00%
Nuveen Nebraska Municipal Bond Fund	FNTAX	FNTYX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.86	0.00%
Nuveen New Mexico Municipal Bond Fund	FNMTX	FNMRX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.48	0.00%
Nuveen North Carolina Municipal Bond Fund	FLNCX	FCNRX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.98	0.00%
Nuveen NWQ Flexible Income Fund	NWQAX	NWQIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$21.12	0.00%
Nuveen NWQ Global Equity Fund	NGEAX	NGEIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0078	$0.0883	$20.55	0.47%
Nuveen NWQ Global Equity Income Fund	NQGAX	NQGIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.2880	$26.23	1.10%
Nuveen NWQ Large-Cap Value Fund	NQCAX	NQCRX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.1590	$3.7934	$12.02	32.88%
Nuveen NWQ Multi-Cap Value Fund	NQVAX	NQVRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$24.01	0.00%

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Nuveen NWQ Small-Cap Value Fund	NSCAX	NSMRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.0402	$42.31	0.10%
Nuveen NWQ Small-Mid Cap Value Fund	NSMAX	NSCRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$27.48	0.00%
Nuveen Ohio Municipal Bond Fund	FOHTX	NXOHX	12/4/2015	12/7/2015	12/8/2015	$0.0011	$–	$–	$11.55	0.01%
Nuveen Oregon Intermediate Municipal Bond Fund	FOTAX	FORCX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.35	0.00%
Nuveen Pennsylvania Municipal Bond Fund	FPNTX	NBPAX	12/4/2015	12/7/2015	12/8/2015	$0.0019	$–	$–	$11.02	0.02%
Nuveen Preferred Securities Fund	NPSAX	NPSRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.0748	$17.05	0.44%
Nuveen Real Asset Income Fund	NRIAX	NRIIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$22.58	0.00%
Nuveen Real Estate Securities Fund	FREAX	FARCX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$1.0790	$23.76	4.54%
Nuveen Santa Barbara Dividend Growth Fund	NSBAX	NSBRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$1.4124	$35.45	3.98%
Nuveen Santa Barbara Global Dividend Growth Fund	NUGAX	NUGIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$25.97	0.00%
Nuveen Santa Barbara International Dividend Growth Fund	NUIAX	NUIIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$25.38	0.00%
Nuveen Short Duration High Yield Municipal Bond Fund	NVHAX	NVHIX	12/4/2015	12/7/2015	12/8/2015	$0.0002	$–	$–	$10.10	0.00%
Nuveen Short Term Bond Fund	FALTX	FLTIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$9.89	0.00%
Nuveen Short Term Municipal Bond Fund	FSHAX	FSHYX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.13	0.00%
Nuveen Small Cap Growth Opportunities Fund	FRMPX	FIMPX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.5672	$1.5530	$23.18	9.15%
Nuveen Small Cap Index Fund	FMDAX	ASETX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0138	$0.5287	$14.04	3.86%
Nuveen Small Cap Select Fund	EMGRX	ARSTX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.4816	$1.3056	$11.71	15.26%
Nuveen Small Cap Value Fund	FSCAX	FSCCX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.3656	$20.20	1.81%
Nuveen Strategic Income Fund	FCDDX	FCBYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$10.62	0.00%
Nuveen Strategic Municipal Opportunities Fund	NSAOX	NSIOX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.09	0.00%
Nuveen Strategy Aggressive Growth Allocation Fund	FAAGX	FSAYX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0193	$0.2972	$14.51	2.18%
Nuveen Strategy Balanced Allocation Fund	FSGNX	FSKYX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0331	$0.3826	$10.45	3.98%
Nuveen Strategy Conservative Allocation Fund	FSFIX	FSFYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.0906	$11.46	0.79%
Nuveen Strategy Growth Allocation Fund	FSNAX	FSGYX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.0097	$0.3015	$12.12	2.57%
Nuveen Symphony Credit Opportunities Fund	NCOAX	NCOIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$19.87	0.00%
Nuveen Symphony Dynamic Credit Fund	NSLAX	NSLIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$17.56	0.00%
Nuveen Symphony Dynamic Equity Fund	NQLAX	NQLIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.7217	$22.37	3.23%
Nuveen Symphony Floating Rate Income Fund	NFRAX	NFRIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$19.72	0.00%
Nuveen Symphony High Yield Bond Fund	NSYAX	NSYIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$16.58	0.00%
Nuveen Symphony International Equity Fund	NSIAX	NSIEX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.2256	$18.57	1.21%
Nuveen Symphony Large-Cap Growth Fund	NCGAX	NSGIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$1.2904	$34.72	3.72%
Nuveen Symphony Low Volatility Equity Fund	NOPAX	NOPRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$0.8802	$27.99	3.14%
Nuveen Symphony Mid-Cap Core Fund	NCCAX	NCCIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$36.39	0.00%
Nuveen Symphony Small Cap Core Fund	NSSAX	NSSIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$20.70	0.00%

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Nuveen Tactical Market Opportunities Fund	NTMAX	FGTYX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$10.46	0.00%
Nuveen Tennessee Municipal Bond Fund	FTNTX	FTNRX	12/4/2015	12/7/2015	12/8/2015	$0.0008	$–	$–	$11.92	0.01%
Nuveen Tradewinds Emerging Markets Fund	NTEAX	NTEIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$22.14	0.00%
Nuveen Tradewinds Global All-Cap Fund	NWGAX	NWGRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$25.87	0.00%
Nuveen Tradewinds International Value Fund	NAIGX	NGRRX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$23.41	0.00%
Nuveen Tradewinds Japan Fund	NTJAX	NTJIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$26.23	0.00%
Nuveen Tradewinds Value Opportunities Fund	NVOAX	NVORX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.5620	$2.1246	$32.31	8.32%
Nuveen U.S. Infrastructure Bond Fund	NUSNX	NUSIX	12/14/2015	12/15/2015	12/16/2015	N/A	$–	$–	$19.56	0.00%
Nuveen Virginia Municipal Bond Fund	FVATX	NMVAX	12/4/2015	12/7/2015	12/8/2015	$0.0021	$–	$–	$11.09	0.02%
Nuveen Winslow Large-Cap Growth Fund	NWCAX	NVLIX	12/14/2015	12/15/2015	12/16/2015	N/A	$0.2528	$5.7274	$46.95	12.74%
Nuveen Wisconsin Municipal Bond Fund	FWIAX	FWIRX	12/4/2015	12/7/2015	12/8/2015	$–	$–	$–	$10.80	0.00%

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Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Funds' investment objectives will be achieved.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read care fully, please request a prospectus or summary prospectus from your financial advisor or Nuveen Investments at 800.257.8787 or visit nuveen.com.

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